

"The North American Trading Bloc in a World of Globalization"

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Presented by:

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- The U.S.-Mexico Chamber of Commerce is a Bi-National Chamber with Headquarters in both Washington, D.C., and Mexico City
- The purpose of the Chamber is to build mutually beneficial trade and investment relationships between Mexico and the United States
- The Chamber was incorporated as a 501 (c) (6) non-profit corporation in 1973
- Today it has 20 Chapters ten in the U.S. and ten in Mexico - with a total membership of over 550 companies and organizations



- The Chamber has numerous groups and task forces, such as the North American Working Group, comprised of members that review and analyze trade issues and then provide recommendations to appropriate agencies of government in both countries
- Since May of 2017, our Chapter has held 13 "Breakfast Series Sessions" with members and friends to openly discuss trade issues and their impact on their organizations; since COVID-19, we have provided many updates on issues to this growing group of concerned individuals in the Chicagoland area
- Check us out at <u>www.usmcocma.org</u> especially our "Resources" page!

<u>Globalization -</u> <u>Some Definitions</u>

- the development of an increasingly integrated global economy marked especially by free trade, free flow of capital, and the tapping of cheaper foreign labor markets
- the exchange of ideas, values, and artistic expression among cultures
- the process in which people, ideas and goods spread throughout the world, spurring more interaction and integration between the world's cultures, governments and economies
- the opening of local and nationalistic perspectives to a broader outlook of an interconnected and inter-dependent world with the free flow of capital, goods, and services across national frontiers
- the integration of world politics, economies and cultures from one country or countries upon another country or countries

<u>Globalization -</u> <u>Some Definitions – Cont'd</u>

- an interconnected web of social, economic, political, cultural, and technological processes
- the opening of local and nationalistic perspectives to a broader outlook of an interconnected and interdependent world with free transfer of capital, goods, and services across national frontiers
- the integration of national economies through partnerships between countries; this is also called the 'global economy'
- the growing interdependence of the world's economies, cultures, and populations, brought about by cross-border trade in goods and services, technology, and flows of investment, people, and information
- an elimination of barriers to trade, communication, and cultural exchange

<u>Globalization -</u> <u>Some Definitions – Cont'd</u>

- a process of interaction and integration among the people, companies, and governments of different nations, a process driven by international trade and investment and aided by information technology
- the opening of local and nationalistic perspectives to a broader outlook of an interconnected and inter-dependent world with the free flow of capital, goods, and services across national frontiers
- the free movement of goods, services and people across the world in a seamless and integrated manner
- the opening of international borders to increasingly fast flows of goods, services, finance, people and ideas; and the changes in institutions and policies at national and international levels that facilitate or promote such flows

<u>Globalization -</u> <u>Some Common Words</u>