

México Legal, Tax and Fiscal Update

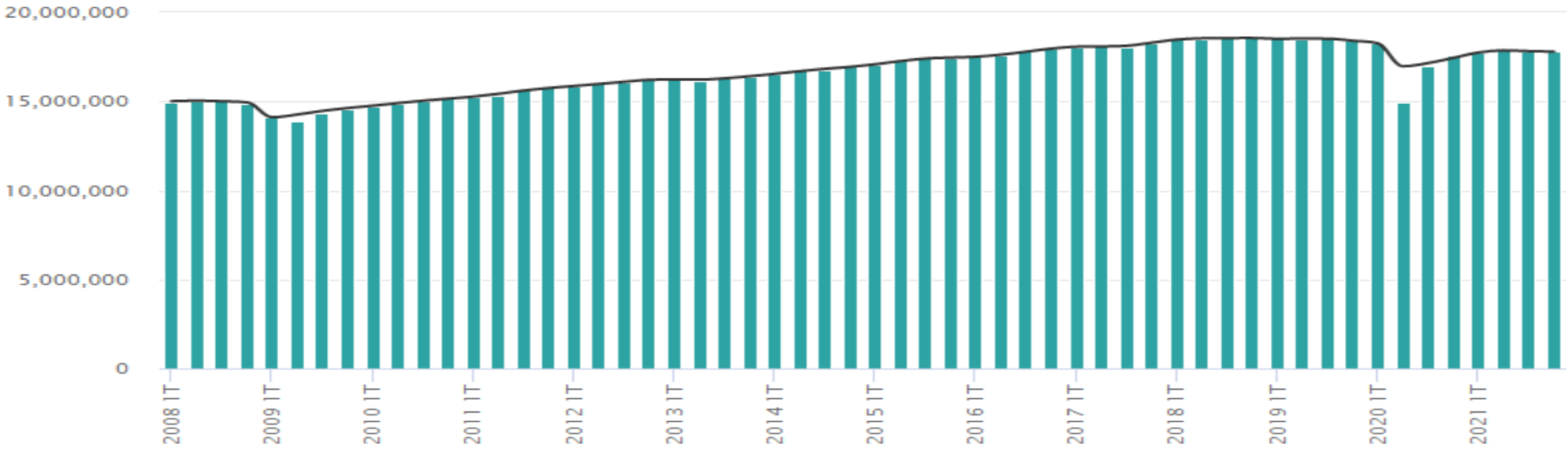
Mexican economy aspects

April 27, 2022



GDP in México

17,786 millions of pesos



	2020				2021			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
PIB	18,231	14,977	16,998	17,588	17,723	17,908	17,783	17,786
Variation %					-3%	16%	4%	1%

Source: INEGI

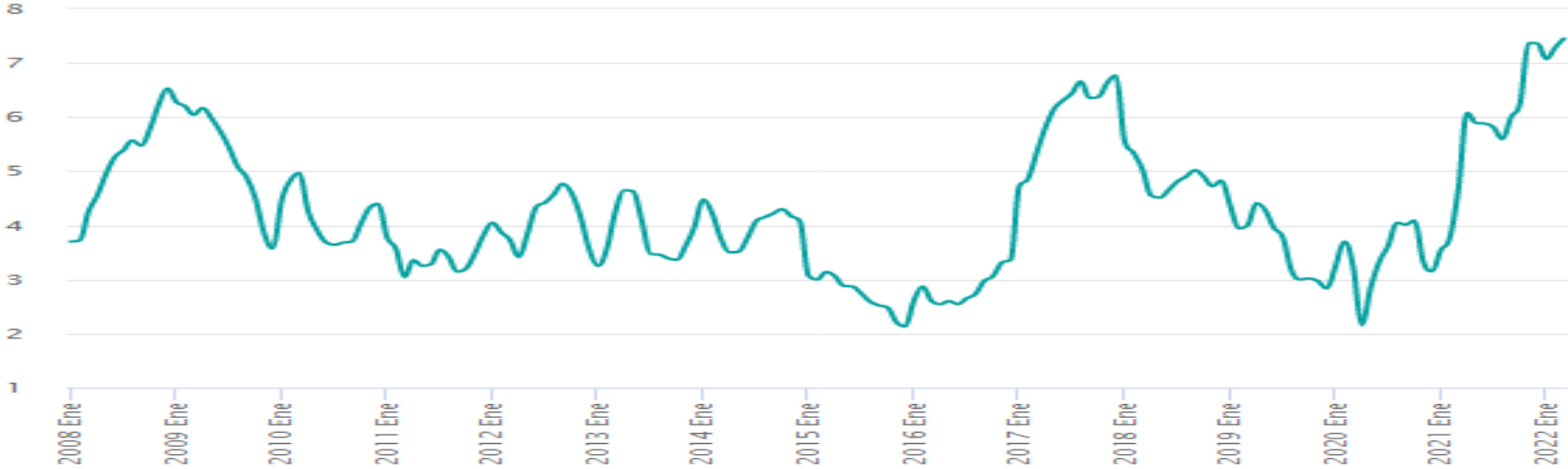
Inflation

2021 annual inflation of 7.35%

Variation inflation March 2022

2022 real accumulated inflation 2.43%

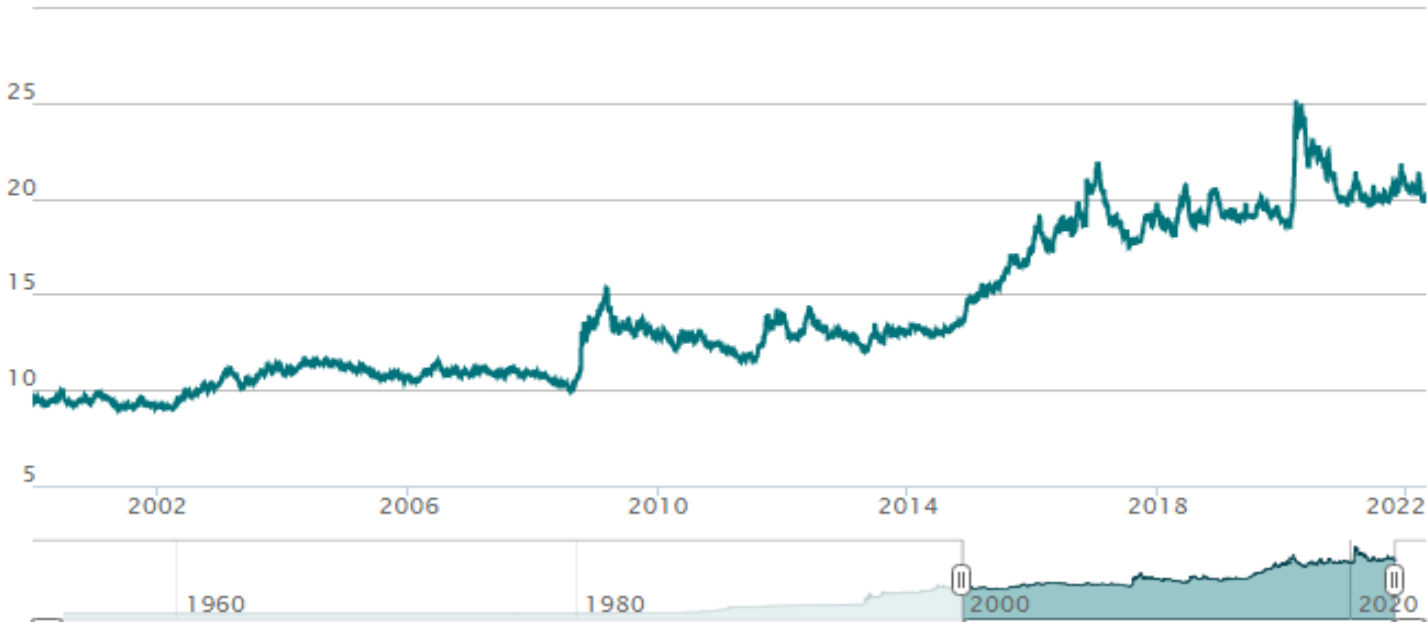
Inflation estimated by Mexican government 3.4%



Source: INEGI

Exchange rate

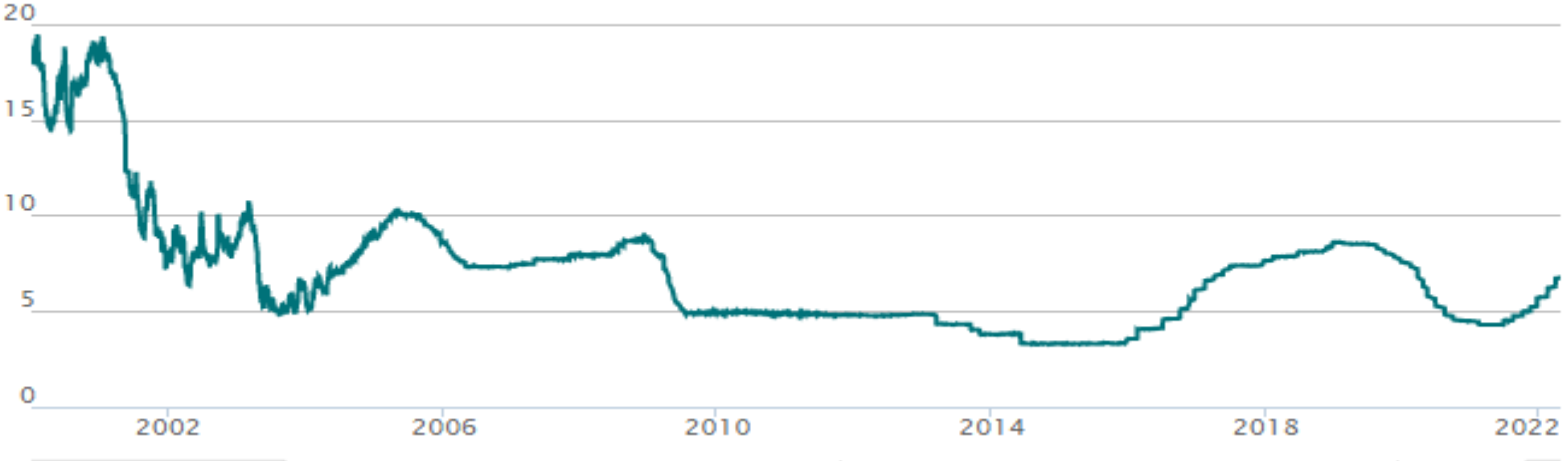
Exchange rate at April 22, 2022	\$20.3183
Estimated exchange rate by Mexican government	\$20.3000



Source: Banxico

Interest rates

April 2022 interest rate 6.7325%
Estimated interest rate by Mexican government 5.0000%

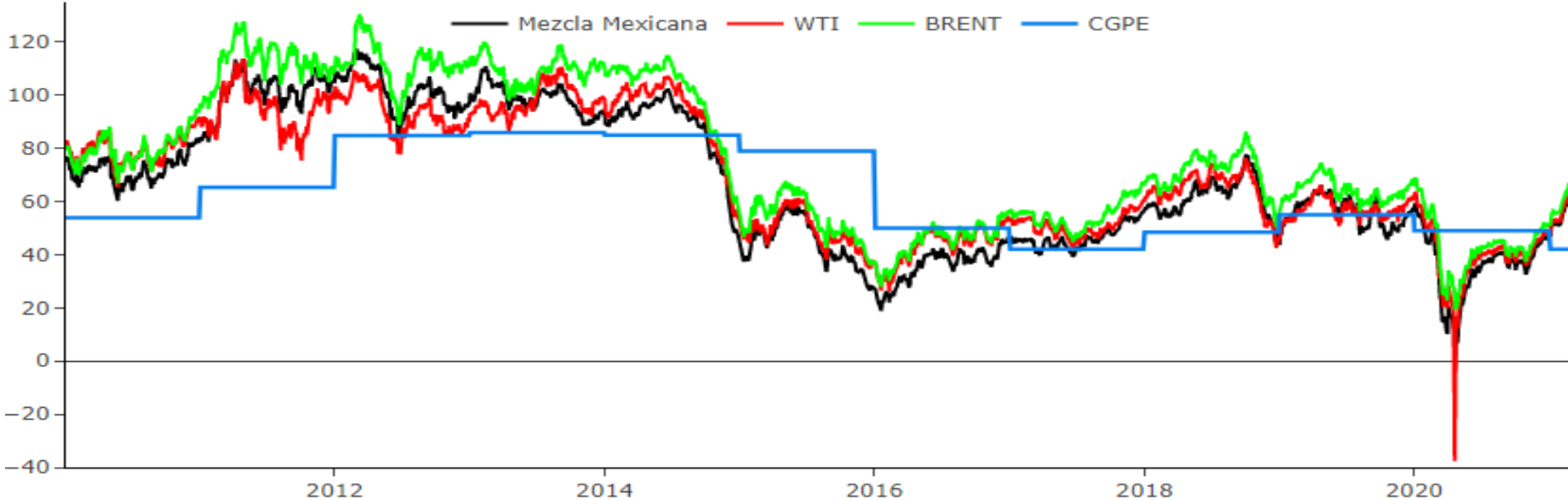


Source: Banxico

Oil price

Average oil price at February 2022 \$57.63 usd per barril

Estimated oil price by Mexican government \$55.10 usd per barril



Source: PEMEX

Exportations

- December 2021 total exportations \$494,224 millions of dollars (18.5%) increase respect of 2020 exportations
- Automobile exportations increase \$139,841 millions of dollars (13.8%)
- No oil exportations increase \$465,299 millions of dollars (16.5%)

Exportations	2021
USA	82.06
Automobile	25.13
Others	56.93
Rest of the world	17.94
Automobile	4.92
Others	13.02

Source: INEGI