



**The United States-Mexico  
Chamber of Commerce**



**MEMORANDUM OF UNDERSTANDING BETWEEN  
THE UNITED STATES-MEXICO CHAMBER OF COMMERCE (USMCOC)  
AND  
THE MEXICAN ASSOCIATION OF SECRETARIES OF ECONOMIC DEVELOPMENT (AMSDE)**

**Objectives**

This memorandum of understanding is signed on October 20, 2021, to establish and formalize the collaboration between The United States-Mexico Chamber of Commerce-USMCOC hereinafter "The Chamber," with domicile at 207 Mandalay Canal, Irving, Texas, 75039, United States of America, and the Mexican Association of Secretaries of Economic Development, A.C., (AMSDE) hereinafter "The Association," with domicile at Ángel Urzaa 428, Department 1, Colonia Del Valle, Mexico City, C.P. 03100.

**Background**

a. "The Chamber" is a non-profit, non-governmental organization, legally constituted in the United States of America in 1973 by corporations, businessmen, and institutions with the mission of promoting business and investment relations between the United States and Mexico, helping companies from both countries to resolve legal, regulatory, economic, social and cultural differences. In 1996 the Chamber founded the Mexico-United States Cultural and Educational Foundation, also a non-profit organization that promotes knowledge and understanding of the cultural differences between the two countries to achieve a greater understanding and strengthen existing ties.

b. "The Association" is a non-profit civil organization, legally constituted under the laws of the United Mexican States, created by the Mexican Entities, to contribute to the promotion of business activity through the implementation and promotion of public policies, collaborative work, and the exchange of best local practices to contribute to regional economic development.

c. The representatives of both parties appear with their titles and positions indicated below. To sign this document, they have the broadest powers of representation under their respective statutes, which are currently in force since they have not been revoked, modified, or limited in any way; reciprocally recognizing the capacity with which they sign this instrument as well as the legal personality of their represented.

**Agreements**

Both organizations ("the Chamber" and "the Association") aim to promote the development of binational economic activity and recognize that trade and investment relations between Mexico and the United States are vital to promoting the economic development of both countries, which translates into benefits and a better quality of life for the population.

Given the preceding, the parties agree to collaborate as follows:

- Exchange periodic information on the supply and demand of goods, services, and investments in both countries to benefit producers, exporters, and/or investors.
- Disseminate information and promote the results of research and analysis of public policies on trade and investment relations between Mexico and the United States.
- Attend, participate and promote among the members of both organizations, events, and conferences that are carried out with topics of common interest.
- Maintain constant communication between leaders of both organizations on the priorities and issues relevant to the work of both organizations.
- Organize joint trade missions
- Promote specific business opportunities
- Promote the good image of Mexico-United States relations

FIRST.- The activities listed do not exclude the possibility for “the Chamber” and “the Association” to pursue other endeavors that contribute to the fulfillment of this Memorandum of Understanding.

SECOND.- This agreement does not intend to create a corporation or similar organization. Each of the parties will remain independent of the other, without legal-patrimonial obligations, and each organization will be responsible for the legal obligations to its employees and their actions.

THIRD. This instrument does not contain obligations to grant, to do, or not to do an action of an economic or patrimonial nature.

FOURTH.- The validity of this Memorandum of Understanding will begin on November 1, 2021, and end on October 31, 2023. At the end of its term, this document will be automatically renewed for two additional years in the absence of written notification by either party with the intention of not continuing with this agreement.

The counterpart must receive such notification at least 15 days in advance by conventional mail or electronic means.

FIFTH.- Any controversies regarding the interpretation and application of this Memorandum of Understanding will be resolved through direct consultations between the parties, through non-contentious processes. However, a minute or addendum that contains the agreements reached will be incorporated as an annex to this document.

This instrument is signed in two originals, in English and Spanish, both texts being of the same tenor and legal value in Washington, D.C., on October 20, 2021.

For the Chamber

Albert C. Zapanta  
President and CEO

For the Association

Ing. Jaime Guerra  
President