

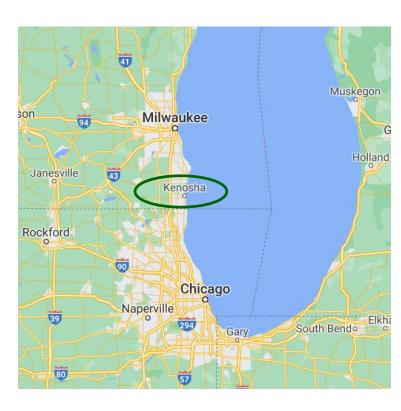


#### United States - Mexico Chamber of Commerce Presentation 14 December 2020



## **Global supplier of technical plastic Components & Assemblies**

- Established: 1996
- Location: Kenosha, Wisconsin
  - Midway between Chicago & Milwaukee
- Market:
  - Automotive
  - Medical
- Ship to:
  - 20 countries
  - 5 continents
- Capabilities:
  - Plastic Molding:
    - 42 Injection Presses
  - Automated Assembly
    - 30 Assembly Cells





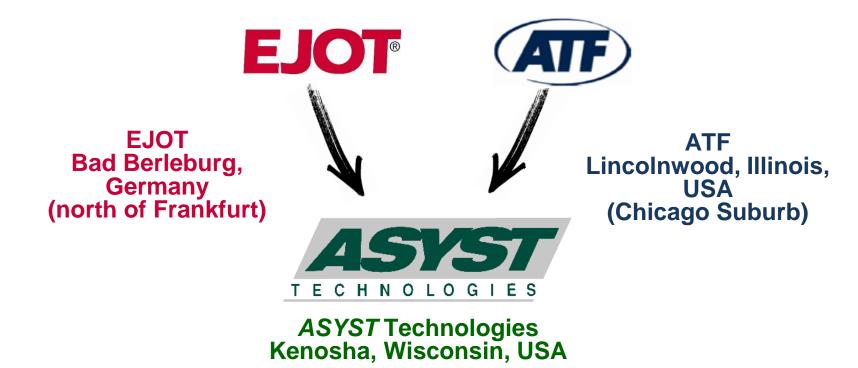
#### **Proprietary Line of Components & Assemblies for:**

- Automotive Lighting
- Engine & Powertrain
- Airbag Safety Systems

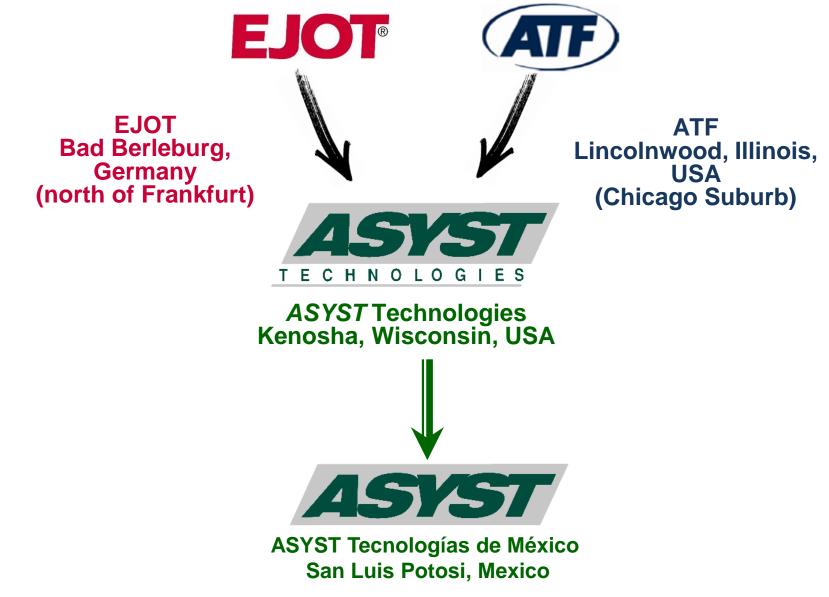


#### **ASYST...a Global Joint Venture**











- Why Expand...
  - Supply our Customers in Mexico and Brazil
  - Target growth with existing and new product niches
- Why San Luis Potosi...
  - Central location
  - Great infrastructure
- Share resources with EJOT-ATF Fasteners de Mexico:
  - Sister division in SLP
  - 13 years experience in Mexico
  - Support HR/Accounting/Logistics



- Builder & Location:
  - ARGO: Architect Contractor Landlord
  - Millennium Industrial Park
- Physical Plant:
  - Greenfield site
  - Attached to EJOT-ATF
  - 2,173 m<sup>2</sup> (23,400 square feet)
  - Room for future expansion
- Capital Equipment:
  - Technical Molding (purchase new)
    - 4 molding presses (Q1 2021)
    - 3 molding presses (Q3 2021)
  - Automation Lines
    - 3 constructed at ASYST Kenosha









- Move forward decision: November 2019  $\checkmark$
- ARGO Design: December 2019 – February 2020  $\checkmark$
- **Construction Start: March 2020**  $\checkmark$
- **Full Occupancy:**  $\checkmark$ **October**, 2020
- **Hire Staff:** Q4 2020  $\checkmark$
- November December 2020 **Training:**
- **Equipment Install:**

- November 2020 January 2021

**Production Launch:** 

February 2021

### ASYST Tecnologías de México





# ASYST Tecnologías de México





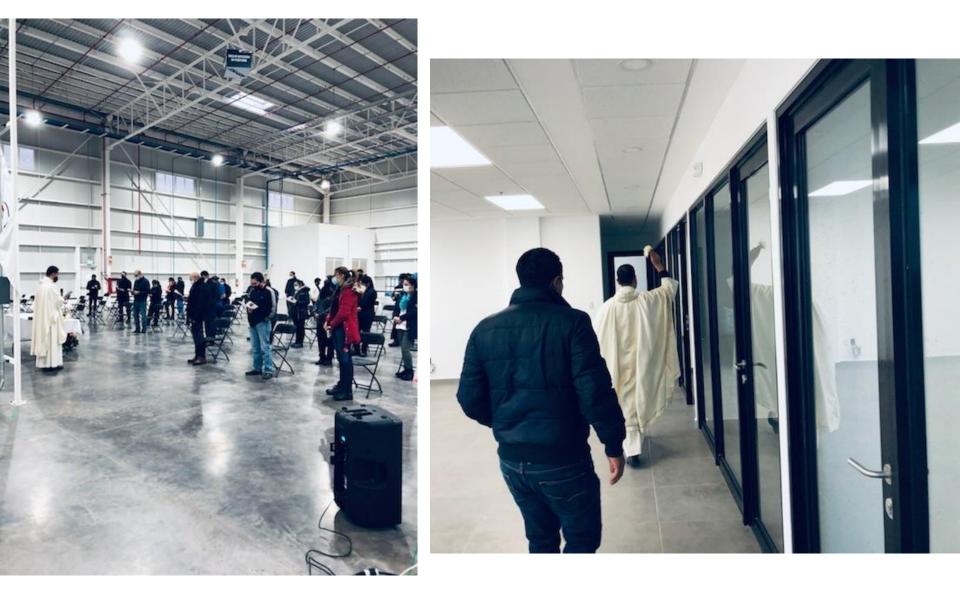
## **ASYST Tecnologías de México – Blessing Ceremony**





#### **ASYST Tecnologías de México – Blessing Ceremony**





Team !!





## **ASYST Tecnologías de México Initial Product**





8mm Ball Socket



Drain Plug



K50-HP Ball Socket



Extender



Lock Out Cover



Lock Out Cover





Headlamp Adjusters



#### **Mexico Start-Up Pleasant Lessons Learned**



- ARGO: Architect Contractor Landlord
  - Highly professional, diligent
  - Excellent Workmanship
  - On time and on budget
- EJOT-ATF:
  - Great partners
  - Great teachers
  - Highly supportive
- New ASYST Mexico Staff:
  - Very talented
  - Highly technical
  - Teaching both directions
  - Creating a strong Team already



- Regulations!
  - Creating an approved legal name
  - Getting a Tax ID
  - Getting our electronic signature
  - Setting up Banking structures
  - Getting an Import-Export license
- VAT on everything!

#### **COVID & USMCA**



- COVID business impact:
  - Same in US and Mexico
  - Challenging to have a customer face-2-face meeting
  - Need to be prudent
  - Need to care for your employees
- USMCA business impact:
  - Overall seen as a positive benefit
  - Underscores the reason we are expanding to Mexico





# **Thank You**

# **Muchas gracias**

# **Merry Christmas**

# **Feliz Navidad**